

<https://www.goochlandva.us/bonds>



GVA Bond Referendum 2021

The 2021 Bond Referendum will determine the funding for scheduled schools, courthouse, and fire-rescue projects. So, what does your vote mean?



What does a Yes vote mean?

The County will be able to finance the projects through the bond market. General Obligation Bonds traditionally carry lower overall borrowing costs when compared to other funding options and therefore are considered the most prudent method to finance long-term capital projects.



What does a No vote mean?

The County would not be able to fund the projects through General Obligation Bonds. The County could finance the projects either through cash funding or through commercial financing. Cash funding would take additional time and commercial financing would include additional administrative costs.

Virginia Code requires counties to secure voter approval through a referendum before issuing General Obligation Bonds.